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BOSE ENTERS INTO PARTNERSHIP WITH LEXIE HEARING

Lexie Hearing Aids Powered by Bose will make affordable, self-fitting hearing aids accessible to millions of consumers experiencing mild to moderate hearing loss

July 26, 2022 — Today, Bose Corporation and Lexie Hearing, a direct-toconsumer hearing aid provider in the United States, announced a partnership to bring Bose's self-fitting hearing aid technology to the Lexie Hearing product line. The new Lexie B1 Hearing Aids will be Powered by Bose, allowing wearers to fit, program, and control their hearing aids with clinically proven, audiologistquality results — without a doctor visit, hearing test, or prescription.

"We selected Lexie Hearing as our partner to continue to deliver our industryredefining technology because of our shared mission to make hearing aids more accessible and affordable. Their understanding of the complex, regulated hearing aid market, and ability to reach more of the millions of people who suffer from hearing loss today was also critical to our decision," said Nick Smith, senior vice president of Bose strategy and business development. "Bose remains committed to developing technologies and innovative experiences that improve how people hear the world around them." "This partnership with Bose represents an exciting evolution for Lexie Hearing and its commitment to making hearing healthcare accessible to everyone, everywhere," said Nic Klopper, founder and CEO of Lexie Hearing and hearX Group. "The Lexie B1 Hearing Aids Powered by Bose are one of the most revolutionary devices of its kind, marrying convenience and customer service with Bose's groundbreaking self-fitting technology and customization. By offering top-quality products like these, especially as the FDA prepares to permit the sale of over-the-counter hearing aids this year, we will give more people control of their hearing."

With this new partnership, Bose SoundControl[™] Hearing Aids will no longer be manufactured or sold. Bose will continue to support customers who have previously purchased the product. The Lexie B1 Hearing Aids Powered by Bose will cost \$899 — a fraction of the price of most traditional hearing aids — and will be available at lexiehearing.com starting today.

About Bose Corporation

<u>Bose Corporation</u> was founded in 1964 by Dr. Amar G. Bose, then a professor of electrical engineering at the Massachusetts Institute of Technology. Today, the company is driven by its founding principles, investing in long-term research to develop new technologies with real customer benefits. Bose innovations have spanned decades and industries, creating and transforming categories in audio and beyond. Bose products for the home, in the car, on the go, and in public spaces have become iconic, changing the way people listen to music.

Bose Corporation is privately held. The company's spirit of invention, passion for excellence, and commitment to extraordinary experiences can be found around the world — everywhere Bose does business.

About Lexie Hearing

Lexie Hearing, developed by hearX Group, is an innovative game-changer in the U.S. hearing aid market, on a mission to make better hearing affordable and accessible to everyone. The team at Lexie is passionately committed to helping people enjoy healthy hearing without having to spend thousands of dollars, recognizing that too many people do not wear hearing aids because they are so expensive. Lexie brings a great experience to customers with high-quality hearing aids, world-class customer support, and smart technology that gives customers control of their hearing experience.

<u>hearX Group</u> built a suite of smart digital solutions to detect, diagnose and treat hearing loss around the globe, using smart tech, artificial intelligence, and big data. hearX's footprint has grown to reach 191 countries and more than 1.5 million people, globally, making cost-effective hearing accessible to those who need it most. For queries related to this document, please contact: LISE OELRICH COMMUNICATIONS LEAD lise@hearxgroup.com